



micro loan program

The Huerfano County Economic Development's Micro Loan program is a small, short term loan offered to provide businesses with up to \$5,000.00 of capital to cover expenses like advertising and marketing, building maintenance and improvement, expansion, cost of opening a new location or new business, and any other expenses the Huerfano County Economic Development board deems as appropriate use of Micro Loan funds.

Criteria for receiving a Micro Loan from Huerfano County Economic Development:

The HCED Micro Loan program is for Huerfano County business that meet the following:

1. Must be a new or existing business in Huerfano County.
2. Business owner or owners must provide a business plan for use of the funds.
3. Business owner or owners must provide current residency address, phone numbers, e-mail address and any other information the HCED Board deems necessary.
4. Business owner or owners must agree to background check if HCED Board requests one.
5. Business owner or owners agree to repay fund within the schedule of the loan terms.

Please email any questions to Carlton Croft at ccroft@huerfano.us.

MICRO LOAN APPLICATION



This is a short-term loan, up to \$5000.00, that must be repaid in a 2-year period from the date the funds are issued.

The loan will be administered by the director of the Huerfano County Economic Development Board.

BORROWER

CO-BORROWER

BORROWER INFORMATION:

BUSINESS ADDRESS

HOME ADDRESS

MAILING ADDRESS

PHONE NUMBER

EMAIL ADDRESS

SOCIAL SECURITY NUMBER

DOB

CO-BORROWER INFORMATION

BUSINESS ADDRESS

HOME ADDRESS

MAILING ADDRESS

PHONE NUMBER

EMAIL ADDRESS

SOCIAL SECURITY NUMBER

DOB

TERMS: 24 MONTHS, 5% ANNUAL INT. RATE.

24 MONTH CONTRACT. PAYMENTS TO BE DEFERRED DURING FIRST 12 MONTHS OF CONTRACT. PAYMENTS – EACH 1/12 OF THE FULL LOAN AMOUNT + INTEREST – BEGIN ON MONTH 13 OF CONTRACT, WITH REPAYMENT IN FULL COMPLETE BY MONTH 24 OF CONTRACT. x

AMOUNT:

PAYMENT AMOUNT PER MONTH:

BORROWER SIGNATURE:

CO-BORROWER SIGNATURE:

Please complete, scan and email to Carlton Croft at ccroft@huerfano.us